

# **Engaging Stakeholders to Develop Innovative Public-Facing Data Products**

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This presentation provides a summary of research results. The information is being released for statistical purposes, to inform interested parties, and to encourage discussion of work in progress. The presentation does not represent an existing, or a forthcoming, official BLS statistical data product or production series.



## **Topics**

- Program Overview
- 2. Core Data Products
- 3. Custom Data Product Initiatives
- 4. Challenges in Data Product Innovation





#### **CE Program Mission**

- The mission of the CE is to collect, process, and disseminate information that presents a statistical picture of consumer spending for the Consumer Price Index, government agencies, and private data users.
- This mission encompasses analyzing CE data to produce socio-economic studies of consumer spending, and providing CE data users with assistance, education, and tools for working with the data.



#### **CE Core Data Products**

- CPI Data
- LABSTAT Database
- Microdata
- Publications
- **■** Tables





## **Improving Existing CE Data Products**



- Agency Specific Tabulations & Datasets
- State Weights



## Combining Interagency Data Assets to Develop New Insights

- Consumption Measure
- Personal ConsumptionExpenditure Distributions
- Supplemental Poverty
  Thresholds





#### **Challenges in Data Product Innovation**

- Expanding the analytic base of CE data across disciplines,
   domains, and data user literacy, competency, and fluency
- Within budget constraints, extending the scope and value of existing data products, in particular leveraging the complementary attributes of interagency data sets
- Promoting maximal use and equitable access policies
   while simultaneously protecting data security



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